Business Insurance Facts in Texas

1 WHAT BUSINESS INSURANCE IS

Protects a business from lawsuits, injuries, property damage, theft, cyberattacks, and interruptions.

2 WHAT IS REQUIRED IN TEXAS

Commercial auto for business vehicles, workers' comp for many employers, and contract-required general liability.

3 CORE COVERAGE TYPES

General liability, commercial property, professional liability (E&O), product liability, and business owner's policy (BOP).

4 ADDITIONAL COVERAGES

Cyber liability, business interruption, and crime/fidelity bonds are increasingly necessary for Texas businesses.

5 INDUSTRY-SPECIFIC REQUIREMENTS

Some licenses require proof of liability insurance. Transportation may need specialized commercial auto endorsements.

6 COST OF BUSINESS INSURANCE

General liability averages ~$42/month. Workers' comp ~$32/month. Varies by industry, revenue, and claims history.

7 WHY BUSINESSES NEED INSURANCE

Protects assets from lawsuits. Often required to sign leases, secure contracts, or work with larger clients.

Protect your business. The right coverage keeps you open and growing.